



	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)
Name/Description	Maturity Date	Yield/Return	Book Value	Beg. FMV Fiscal Year	Interest Prem/Disc	Dividends	Capital Gain/(Loss)	Service Fees	Purchases	Net Deposit Transfers	Sales	Unrealized Gain/(Loss)	December 31, 2016 Ending FMV
General funds													
1													
2	US Bank	0.00%	-	4.24	-	-	-	-	-	(4.24)	-	-	-
3	Zions Money Market	0.36%	105,180.01	105,008.80	186.97	-	-	(20.00)	-	4.24	-	-	105,180.01
4	PTIF	1.13%	10,423,841.45	9,294,711.06	59,130.42	-	-	-	-	1,069,999.97	-	-	10,423,841.45
5	PTIF	1.13%	322,004.81	320,211.04	1,793.77	-	-	-	-	-	-	-	322,004.81
6	Zions Gold International	0.20%	1,650,963.15	448,010.47	1,345.49	-	-	-	-	1,201,607.19	-	-	1,650,963.15
7	North Davis Cnty 659078BP3	01-03-2018	500,000.00	511,075.00	5,000.00	-	-	-	-	-	-	(6,330.00)	504,745.00
8	Taylorville-Bennion Rev 877509AX7	15-12-2016	1,375,000.00	1,386,041.25	22,481.25	-	(536.25)	-	-	-	(1,375,000.00)	(10,505.00)	-
9	Barclays Bank PLC 06741T2K2	09-12-2016	680,000.00	679,113.96	4,440.43	-	(48.28)	-	-	-	(680,000.00)	934.32	-
10	Deutsche Bank AG London 25152RWZ2	30-05-2017	500,000.00	497,610.50	3,106.21	-	-	-	-	-	-	910.00	498,520.50
11	General Elec Cap Corp 36962G6L3	07-12-2017	411,000.00	409,551.23	2,584.77	-	-	-	-	-	-	735.27	410,286.50
12	Morgan Stanley 61746BDC7	18-10-2016	500,000.00	500,186.00	2,811.34	-	(68.50)	-	-	-	(500,000.00)	(117.50)	-
13	Zions Direct Investments	02-04-2017	1,129,000.00	1,127,948.62	17,693.68	-	(3,208.63)	-	992,329.73	-	(1,002,000.00)	(6,949.12)	1,108,120.60
14	Citigroup Inc 172967GV7	25-07-2016	1,000,000.00	1,000,466.00	4,039.64	-	(466.00)	-	-	-	(1,000,000.00)	-	-
15	Deutsche Bank AG London 25152RVQ3	13-02-2017	100,000.00	99,898.00	322.89	-	-	-	-	-	-	78.20	99,976.20
16	JPMorgan Chase & Co 46623EJY6	15-02-2017	100,000.00	100,203.20	675.00	-	-	-	-	-	-	(186.20)	100,017.00
17	Morgan Stanley 61747YDT9	22-03-2017	63,000.00	64,562.40	1,496.25	-	-	-	-	-	-	(1,087.88)	63,474.52
18	Marsh & McLennan Cos Inc 571748AS1	04-01-2017	115,000.00	116,016.37	-	-	-	-	-	-	-	(1,053.05)	114,963.32
19	Santander UK PLC 80283LAE3	29-09-2017	500,000.00	497,569.00	2,922.46	-	-	-	-	-	-	1,554.00	499,123.00
20	Citigroup Inc 172967JD4	24-11-2017	900,000.00	-	714.68	-	-	-	902,682.00	-	-	(799.20)	901,882.80
21	Toronto-Dominion Bank 89114QB23	13-03-2018	450,000.00	-	1,800.63	-	-	-	449,613.00	-	-	(166.95)	449,446.05
22	HSBC USA INC 40428HPK2	24-09-2018	900,000.00	898,067.70	7,566.70	-	-	-	-	-	-	3,986.10	902,053.80
23	Goldman Sachs 38141EB73	15-11-2018	850,000.00	852,074.00	3,708.72	-	-	-	-	-	-	6,006.10	858,080.10
24			Total Investments	18,908,328.84	143,821.30	-	(4,327.66)	(20.00)	2,344,624.73	2,271,607.16	(4,557,000.00)	(12,990.91)	19,012,678.81
Housing Bonds													
25	PTIF	1.13%	131.16	784.44	295.46	-	-	-	-	(948.74)	-	-	131.16
26	PTIF		(0.00)	(0.00)	-	-	-	-	-	-	-	-	(0.00)
27			Total Housing Bonds	784.44	295.46	-	-	-	-	(948.74)	-	-	131.16
Endowment Funds													
28	Fidelity - Cash & Equiv	0.00%	433,377.10	717,208.15	116.73	27,075.00	-	(15,394.13)	(2,318,530.45)	-	2,022,901.80	-	433,377.10
29	Equities	5.82%	2,111,279.79	2,262,903.41	56,189.75	49,294.61	(18,053.68)	-	550,065.00	-	(1,136,396.02)	84,788.28	1,799,496.74
30	Fixed Income	0.75%	3,324,379.07	3,385,915.57	56,189.75	49,294.61	3,327.99	-	-	-	(886,505.78)	(27,709.69)	2,524,322.70
31	Exchange Traded Funds	9.04%	1,044,189.77	1,067,191.25	-	-	-	-	1,768,465.45	-	-	94,375.14	2,930,031.84
32	Fidelity - Cash & Equiv (Foundation)	0.00%	5,060.68	4,782.52	1.08	249.43	(15.00)	(243.08)	(9,923.33)	-	10,209.06	-	5,060.68
33	Fidelity Real Estate Income FRIFX	2.19%	4,500.00	4,890.82	172.77	-	-	-	-	-	-	(74.25)	4,989.34
34	Edgewood Growth Fund EGGFX	8.54%	3,000.00	3,160.02	54.12	113.25	-	-	-	-	(923.25)	88.86	2,493.00
35	Artisan Mid Cap ARTMX	1.45%	6,500.00	6,404.74	548.22	-	-	-	-	-	-	(453.86)	6,499.10
36	Goldman Sachs MLP Energy	-1.13%	5,050.00	6,359.43	186.29	964.58	-	-	-	-	(6,302.25)	(1,208.05)	-
37	Oakmark Fund I OAKMX	14.64%	11,000.00	10,544.13	230.08	82.72	-	-	-	-	(2,983.56)	1,297.23	9,170.60
38	Salient MLP & Energy Infrastructure	7.80%	6,020.00	-	-	-	-	-	6,020.00	-	-	469.51	6,489.51
39	Wasatch Small Cap Growth WAAEX	7.30%	4,500.00	4,088.60	358.68	-	-	-	-	-	-	(30.19)	4,417.09
40	American CenSht Dur Infl APOIX	0.23%	9,000.00	9,170.14	38.87	-	-	-	-	-	-	(17.79)	9,191.22
41	Hartford World Bond Fund HWDIX	-1.18%	13,538.46	13,865.43	-	-	-	-	-	-	-	(160.29)	13,705.14
42	JPMorgan Strategic Income JSOSX	4.66%	13,525.00	13,707.74	327.04	-	-	-	-	-	-	303.11	14,337.89
43	Metropolitan West Total Return MWITX	-2.00%	13,525.00	14,079.17	323.61	-	-	-	-	-	-	(593.76)	13,809.02
44	Elkhorn ETF TR Lunt LW VL/HIG LVHB	11.56%	3,903.33	-	-	-	-	-	3,903.33	-	-	451.05	4,354.38
45	Ishares Inc MSCI Emerg Mkts EEMV	-4.86%	4,415.80	4,127.20	-	-	-	-	-	-	-	(214.40)	3,912.80
46	Ishares Trust MSCI EAFE Min EFAV	-12.47%	5,388.80	8,630.70	-	-	-	-	-	-	-	(672.10)	7,958.60
47	Chevron Corp New Com	2.43%	9,945.00	-	-	-	146.62	-	9,945.00	-	(10,187.02)	95.40	-
48	Wisdomtree TR Europe SmallCap Divid	7.94%	102,600.00	91,854.00	-	-	2,602.14	-	-	-	(99,997.86)	5,541.72	-
49	CVB - CUCF	0.15%	5,593.30	4,004.74	3.64	-	-	-	-	1,584.92	-	-	5,593.30
50	Wasatch Funds Micro Cap	6.65%	30,000.00	46,821.11	-	-	-	-	-	-	-	3,114.08	49,935.19
51	AT&T	-1.57%	38,946.96	85,382.96	-	-	-	-	-	-	-	(1,343.68)	84,039.28
52			Total Endowment	7,765,091.83	121.45	135,048.47	(10,831.38)	(15,637.21)	9,945.00	1,584.92	(110,184.88)	158,046.32	7,933,184.52
53			Total	26,674,205.11	144,238.21	135,048.47	(15,159.04)	(15,657.21)	2,354,569.73	2,272,243.34	(4,667,184.88)	145,055.41	26,945,994.49



Funds Invested Separately
Current Market Value
December 31, 2016

<u>Stock Name</u>	<u>Total Shares</u>	<u>Original Source</u>	<u>Investment Date</u>	<u>Current Market Price</u>	<u>Current Market Value</u>
AT&T	1,976	Gift	-	\$ 42.53	\$ 84,039.28
Total Current Market Value					<u><u>\$ 84,039.28</u></u>

To the best of my knowledge, the investment activities of Snow College, comply in every respect with the State Money Management Act, the Rules of the State Money Management Council, and the policies of the State Board of Regents.

Jake Dettinger
VP of Finance and Administration

Purchases

	July	August	September	October	November	December	January	February	March	April	May	June	YTD
Investments													
North Davis 659078BP3													-
Taylorsville-Bennion Rev													-
Barclays Bank PLC 06741T2K2													-
Deutsche Bank AG London 25152RWZ2													-
General Elec Cap Corp 36962G6L3													-
Morgan Stanley 61746BDC7													-
Zions Holdings Investments	104,481.51	234,890.10	160,194.23	-	154,569.14	182,331.85	-	-	-	-	-	-	836,466.83
Citigroup Inc. 172967GV7													-
Deutsche Bank AG London 25152RVQ3													-
JPMorgan Chase & Co 46623EJY6													-
Morgan Stanley 61747YDT9													-
Marsh & McLennan Cos Inc 571748AS1													-
Santander UK PLC 80283LAE3													-
Citigroup Inc 172967JD4		902,682.00											902,682.00
Toronto-Dominion Bank 89114QB23		449,613.00											449,613.00
HSBC USA INC 40428HPK2													-
Goldman Sachs 38141EB73													-
Total Investments	104,481.51	1,587,185.10	160,194.23	-	154,569.14	182,331.85	-	-	-	-	-	-	2,188,761.83
Endowment													
Fidelity-Cash & Equiv	(1,135,649.44)		(134,003.75)	(692,157.08)	(306,700.18)	(50,020.00)							(2,318,530.45)
Equities	250,025.00		50,000.00		200,020.00	50,020.00							550,065.00
Fixed Income	-												-
Exchange Traded Products	885,624.44		84,003.75	692,157.08	106,680.18								1,768,465.45
Cash - Fidelity				(3,903.33)	(6,020.00)								(9,923.33)
Fidelity Real Estate Income FRIFX													-
Edgewood Growth Fund EGFFX													-
Artisan Mid Cap ARTMX													-
Goldman Sachs MLP Energy													-
Oakmark Fund I OAKMX													-
Salient MLP & Energy Infrastructure					6,020.00								6,020.00
Wasatch Small Cap Growth WAAEX													-
American CenSht Dur Infl APOIX													-
Hartford World Bond Fund HWDIX													-
JPMorgan Strategic Income JSOSX													-
Metropolitan West Total Return MWTIX													-
Elkhorn ETF TR Lunt LV VL/HIG LVHB				3,903.33									3,903.33
Ishares Inc MSCI Emerg Mkts EEMV													-
Ishares Trust MSCI EAFE Min EFAV													-
Chevron Corp New Com					9,945.00								9,945.00
WisdomTree TR Europe SmallCap Divid					9,945.00								9,945.00
Wasatch Funds													-
AT&T													-
Total Endowment	-	-	-	-	9,945.00	-	-	-	-	-	-	-	9,945.00
Total Purchases	104,481.51	1,587,185.10	160,194.23	-	164,514.14	182,331.85	-	-	-	-	-	-	2,198,706.83

Sales

	July	August	September	October	November	December	January	February	March	April	May	June	YTD
Investments													
North Davis 659078BP3													-
Taylorsville-Bennion Rev						(1,375,000.00)							(1,375,000.00)
Barclays Bank PLC 06741T2K2						(680,000.00)							(680,000.00)
Deutsche Bank AG London 25152RWZ2													-
General Elec Cap Corp 36962G6L3													-
Morgan Stanley 61746BDC7				(500,000.00)									(500,000.00)
Zions Holdings Investments	(310,000.00)	(224,000.00)	(112,000.00)	(225,000.00)	(40,000.00)	(91,000.00)	-	-	-	-	-	-	(1,002,000.00)
Citigroup Inc. 172967GV7	(1,000,000.00)												(1,000,000.00)
Deutsche Bank AG London 25152RVQ3													-
JPMorgan Chase & Co 46623EJY6													-
Morgan Stanley 61747YDT9													-
Marsh & McLennan Cos Inc 571748AS1													-
Santander UK PLC 80283LAE3													-
Citigroup Inc 172967JD4													-
Toronto-Dominion Bank 89114QB23													-
HSBC USA INC 40428HPK2													-
Goldman Sachs 38141EB73													-
Total Investments	(1,310,000.00)	(224,000.00)	(112,000.00)	(725,000.00)	(40,000.00)	(2,146,000.00)	-	-	-	-	-	-	(4,557,000.00)
Endowment													
Fidelity-Cash & Equiv	1,119,658.08			692,480.15	210,733.09	30.48							2,022,901.80
Equities	(233,152.30)			(692,480.15)	(210,733.09)	(30.48)							(1,136,396.02)
Fixed Income	(886,505.78)												(886,505.78)
Exchange Traded Products	-												-
Cash - Fidelity				3,906.81	6,300.99	1.26							10,209.06
Fidelity Real Estate Income FRIFX													-
Edgewood Growth Fund EGFFX				(923.25)									(923.25)
Artisan Mid Cap ARTMX													-
Goldman Sachs MLP Energy					(6,300.99)	(1.26)							(6,302.25)
Oakmark Fund I OAKMX				(2,983.56)									(2,983.56)
Salient MLP & Energy Infrastructure													-
Wasatch Small Cap Growth WAAEX													-
American CenSht Dur Infi APOIX													-
Hartford World Bond Fund HWDIX													-
JPMorgan Strategic Income JSOSX													-
Metropolitan West Total Return MWITX													-
Elkhorn ETF TR Lunt LW VL/HIG LVHB													-
Ishares Inc MSCI Emerg Mkts EEMV													-
Ishares Trust MSCI EAFE Min EFAV													-
Chevron Corp New Com						(10,187.02)							(10,187.02)
WisdomTree TR Europe SmallCap Divid		(99,997.86)											(99,997.86)
Wasatch Funds													-
AT&T													-
Total Endowment	-	(99,997.86)	-	-	-	(10,187.02)	-	-	-	-	-	-	-
Total Purchases	(1,310,000.00)	(323,997.86)	(112,000.00)	(725,000.00)	(40,000.00)	(2,156,187.02)	-	-	-	-	-	-	(4,557,000.00)

Net Deposit Transfers

	July	August	September	October	November	December	January	February	March	April	May	June	YTD
Investments													
US Bank		(4.24)											(4.24)
Zions Money Market		4.24											4.24
PTIF													-
PTIF	1,000,000.01	(1,150,000.01)	3,370,000.00	200,000.00	(300,000.01)	(2,050,000.02)							1,069,999.97
Zions Gold International	69,100.33	(142,658.97)	(247,572.99)	(109,396.36)	(18,425.09)	1,650,560.27							1,201,607.19
Wells Fargo MM													-
Total Investments	1,069,100.34	(1,292,658.98)	3,122,427.01	90,603.64	(318,425.10)	(399,439.75)	-	-	-	-	-	-	2,271,607.16
Housing Bonds													
Zions-Housing						(948.74)							(948.74)
Zions-Housing													(948.74)
Total Investments + Housing	1,069,100.34	(1,292,658.98)	3,122,427.01	90,603.64	(318,425.10)	(400,388.49)	-	-	-	-	-	-	2,270,658.42
Endowment													
Fidelity-Cash & Equiv													-
Equities													-
Fixed Income													-
Exchange Traded Products													-
Cash - Fidelity													-
Fidelity Real Estate Income FRIFX													-
Edgewood Growth Fund EGFFX													-
Artisan Mid Cap ARTMX													-
Goldman Sachs MLP Energy													-
Oakmark Fund I OAKMX													-
Salient MLP & Energy Infrastructure													-
Wasatch Small Cap Growth WAAEX													-
American CenSht Dur Infl APOIX													-
Hartford World Bond Fund HWDIX													-
JPMorgan Strategic Income JSOSX													-
Metropolitan West Total Return MWITX													-
Elkhorn ETF TR Lunt LW VL/HIG LVHB													-
Ishares Inc MSCI Emerg Mkts EEMV													-
Ishares Trust MSCI EAFE Min EFAV													-
Chevron Corp New Com													-
WisdomTree TR Europe SmallCap Divid													-
CVB - CUCF	322.34	251.56	229.56	229.56	229.56	322.34							1,584.92
Total Endowment	322.34	251.56	229.56	229.56	229.56	322.34	-	-	-	-	-	-	1,584.92
Total Net Deposit Transfers	1,069,422.68	(1,292,407.42)	3,122,656.57	90,833.20	(318,195.54)	(400,066.15)	-	-	-	-	-	-	2,272,243.34

SNOW COLLEGE								31-12-2016	Interest		Purchases	Sales/Maturities	Unrealized Gains/(Losses)	Realized Gains/(Losses)		
T Date	Settle	Description	Cusip	Amount	CPN	MAT	Mat in Days	Book Value	Beg FMV	FMV	Unrealized G/(L)	Total	Total	Total	Total	Total
								-	-	-	-	-	-	-	-	-
16-03-2016	21-03-2016	Aflac Inc	001055AH5	5	2.65	15-02-2017	46	5,000.00	5,054.80	5,007.54	(47.26)	66.25	-	-	-	(47.26)
26-07-2016	29-07-2016	Chubb	0040EAL6	3	5.7	15-02-2017	46	3,000.00	3,073.85	3,014.87	(58.98)	7.60	3,073.85	-	-	(58.98)
06-04-2016	11-04-2016	Altera Corp (20)	021441AD2	15	1.75	15-05-2017	135	15,000.00	15,123.05	15,046.98	(76.07)	131.25	-	-	-	(76.07)
20-04-2016	25-04-2016	Altera Corp (20)	021441AD2	5	1.75	15-05-2017	135	5,000.00	5,041.02	5,015.66	(25.36)	43.75	-	-	-	(25.36)
15-08-2016	18-08-2016	American Express (24)	0258MDD08	9	2.375	24-03-2017	83	9,000.00	9,066.23	9,022.63	(43.60)	21.38	9,066.23	-	-	(43.60)
16-09-2016	21-09-2016	American Express (24)	0258MDD08	15	2.375	24-03-2017	83	15,000.00	15,092.86	15,037.71	(55.15)	2.97	15,092.86	-	-	(55.15)
06-12-2016	09-12-2016	American Honda Finance	02665WAF8	15	1.2	14-07-2017	195	15,000.00	14,995.51	15,013.44	17.93	(72.50)	14,995.51	-	-	17.93
03-05-2016	06-05-2016	BNP Paribas (31)	05574LXG8	14	1.375	17-03-2017	76	14,000.00	14,024.81	14,002.14	(22.67)	96.25	-	-	-	(22.67)
27-07-2016	01-08-2016	BNP Paribas (31)	05574LXG8	17	1.375	17-03-2017	76	17,000.00	17,019.55	17,002.60	(16.95)	29.87	17,019.55	-	-	(16.95)
04-04-2016	07-04-2016	Bank Of Montreal (60)	06366QW86	20	2.5	11-01-2017	11	20,000.00	20,146.14	20,004.82	(141.32)	250.00	-	-	-	(141.32)
13-04-2016	18-04-2016	Bank Of Montreal (60)	06366QW86	20	2.5	11-01-2017	11	20,000.00	20,146.14	20,004.82	(141.32)	250.00	-	-	-	(141.32)
11-05-2016	16-05-2016	Bank Of Montreal (60)	06366QW86	20	2.5	11-01-2017	11	20,000.00	20,146.14	20,004.82	(141.32)	250.00	-	-	-	(141.32)
14-12-2016	19-12-2016	Bear Stearns Co Inc	07390ZPR3	10	6.4	02-10-2017	275	10,000.00	10,381.22	10,359.46	(21.76)	(136.89)	-	-	-	(21.76)
18-08-2016	23-08-2016	Berkshire Hathaway Inc	084670B09	25	1.9	31-01-2017	31	25,000.00	25,088.84	25,013.00	(75.84)	(80.35)	25,088.84	-	-	(75.84)
14-12-2016	19-12-2016	Burlington North Santa Fe	121897AY0	20	5.65	01-05-2017	121	20,000.00	20,325.74	20,269.66	(56.08)	(150.67)	20,325.74	-	-	(56.08)
14-04-2016	19-04-2016	Caterpillar Financial	049321LSC1	15	1.75	24-03-2017	83	15,000.00	15,094.25	15,024.45	(69.80)	131.25	-	-	-	(69.80)
11-07-2016	14-07-2016	Cisco	17275RAK8	1	3.15	14-03-2017	73	1,000.00	1,013.70	1,004.42	(9.28)	5.25	1,013.70	-	-	(9.28)
26-07-2016	29-07-2016	Citigroup (35)	172967FW6	20	4.45	10-01-2017	10	20,000.00	20,284.37	20,008.56	(275.81)	(46.97)	20,284.37	-	-	(275.81)
15-09-2016	20-09-2016	Citigroup (35)	172967FW6	15	4.45	10-01-2017	10	15,000.00	15,147.94	15,006.42	(141.52)	(129.79)	15,147.94	-	-	(141.52)
14-11-2016	17-11-2016	Citigroup (35)	172967FW6	15	4.45	10-01-2017	10	15,000.00	15,070.10	15,006.42	(63.68)	(235.48)	15,070.10	-	-	(63.68)
08-11-2016	14-11-2016	Citigroup	172967HY0	18	1.55	14-08-2017	226	18,000.00	18,013.25	18,012.56	(0.69)	(69.75)	18,013.25	-	-	(0.69)
30-11-2016	05-12-2016	Citigroup	172967HY0	13	1.55	14-08-2017	226	13,000.00	13,008.83	13,009.07	0.24	(62.13)	13,008.83	-	-	0.24
08-12-2016	13-12-2016	Citigroup	172967HY0	12	1.55	14-08-2017	226	25,000.00	25,000.00	25,000.00	0.00	(61.48)	25,000.00	-	-	(61.48)
02-05-2016	05-05-2016	Cooperative Rabobank UA (40)	21686CAD2	5	3.375	19-01-2017	19	5,000.00	5,064.64	5,004.56	(60.08)	84.38	-	-	-	(60.08)
17-05-2016	20-05-2016	Cooperative Rabobank UA (40)	21686CAD2	20	3.375	19-01-2017	19	20,000.00	20,258.56	20,018.24	(240.32)	337.50	-	-	-	(240.32)
13-07-2016	18-07-2016	Cooperative Rabobank UA (40)	21686CAD2	15	3.375	19-01-2017	19	15,000.00	15,163.05	15,013.68	(149.37)	1.41	15,163.05	-	-	(149.37)
05-12-2016	08-12-2016	John Deere Capital Corp	24422EQ25	20	2.8	18-09-2017	261	20,000.00	20,242.11	20,231.72	(10.39)	(124.44)	20,242.11	-	-	(10.39)
15-09-2016	20-09-2016	Diageo Capital PLC	25243YAR0	11	1.5	11-05-2017	131	11,000.00	11,025.90	11,016.17	(9.73)	573.37	11,025.90	-	-	(9.73)
14-12-2016	19-12-2016	Diageo Capital PLC	25243YAR0	1	1.5	11-05-2017	131	1,000.00	1,001.41	1,001.47	0.06	(1.58)	1,001.41	-	-	0.06
14-07-2016	19-07-2016	General Electric (36)	36962G2G8	15	5.4	15-02-2017	46	15,000.00	15,366.78	15,073.10	(293.68)	(177.75)	15,366.78	-	-	(293.68)
16-08-2016	19-08-2016	General Electric (36)	36962G2G8	21	5.4	15-02-2017	46	21,000.00	21,439.04	21,102.33	(336.71)	223.65	21,439.04	-	-	(336.71)
13-07-2016	18-07-2016	General Elec Cap Corp 2.3	36962GSW0	12	2.3	27-04-2017	117	12,000.00	12,110.73	12,045.82	(64.91)	75.90	12,110.73	-	-	(64.91)
14-04-2016	19-04-2016	General Electric	36966RS57	25	4.4	15-01-2017	15	25,000.00	25,390.78	25,011.63	(379.15)	550.00	-	-	-	(379.15)
29-07-2016	03-08-2016	Glaxosmithkline Capital	377373AC9	10	1.5	08-05-2017	128	10,000.00	10,028.01	10,014.78	(13.23)	39.58	10,028.01	-	-	(13.23)
26-04-2016	29-04-2016	Goldman Sachs Group (35)	38151E2Z1	15	3.75	15-02-2017	46	15,000.00	15,112.26	15,001.80	(110.46)	281.26	-	-	-	(110.46)
04-05-2016	09-05-2016	Goldman Sachs Group (35)	38151E2Z1	20	3.75	15-02-2017	46	20,000.00	20,149.68	20,002.40	(147.28)	375.02	-	-	-	(147.28)
18-08-2016	23-08-2016	JPMorgan Chase & Co (60)	46623EJY6	20	1.35	15-02-2017	46	20,000.00	20,022.78	20,003.40	(19.38)	61.50	20,022.78	-	-	(19.38)
29-07-2016	03-08-2016	JPMorgan Chase & Co (60)	46623EJY6	20	1.35	15-02-2017	46	20,000.00	20,021.18	20,003.40	(17.78)	(58.50)	20,021.18	-	-	(17.78)
31-08-2016	06-09-2016	JPMorgan Chase & Co (60)	46623EJY6	20	1.35	15-02-2017	46	20,000.00	20,017.50	20,003.40	(14.10)	(15.75)	20,017.50	-	-	(14.10)
15-07-2016	20-07-2016	Eli Lilly & Co	532457BB3	15	5.2	15-03-2017	74	15,000.00	15,398.70	15,121.88	(276.82)	119.17	15,398.70	-	-	(276.82)
29-08-2016	01-09-2016	Loyds Bank PLC (32)	539473AQ1	12	4.2	28-03-2017	87	12,000.00	12,205.58	12,082.22	(123.36)	37.80	12,205.58	-	-	(123.36)
15-11-2016	18-11-2016	Loyds Bank PLC (32)	539473AQ1	20	4.2	28-03-2017	87	32,000.00	32,000.00	32,000.00	0.00	(116.67)	32,000.00	-	-	(116.67)
07-12-2016	12-12-2016	Loyds Bank PLC (32)	539473AQ1	24	4.2	28-03-2017	87	24,000.00	24,199.78	24,164.45	(35.33)	(207.20)	24,199.78	-	-	(35.33)
04-05-2016	09-05-2016	Morgan Stanley (77)	61747YDT9	15	4.75	22-03-2017	81	15,000.00	15,372.00	15,112.98	(259.02)	356.25	-	-	-	(259.02)
16-05-2016	19-05-2016	Morgan Stanley (77)	61747YDT9	26	4.75	22-03-2017	81	26,000.00	26,644.80	26,195.83	(448.97)	617.50	-	-	-	(448.97)
30-08-2016	02-09-2016	Morgan Stanley (77)	61747YDT9	14	4.75	22-03-2017	81	14,000.00	14,270.34	14,105.45	(164.89)	36.94	14,270.34	-	-	(164.89)
14-09-2016	19-09-2016	Morgan Stanley (77)	61747YDT9	22	4.75	22-03-2017	81	22,000.00	22,388.94	22,165.70	(223.24)	8.71	22,388.94	-	-	(223.24)
07-11-2016	10-11-2016	National Rural Utilities Co	63743ZH5	20	5.45	10-04-2017	100	20,000.00	20,351.95	20,226.44	(125.51)	(80.63)	20,351.95	-	-	(125.51)
18-04-2016	21-04-2016	Shell International Fin	822582AG5	25	5.2	22-03-2017	81	25,000.00	25,780.45	25,700.45	(80.00)	650.00	-	-	-	(80.00)
27-07-2016	01-08-2016	Target Corp	87512E4P1	36	5.375	01-05-2017	121	36,000.00	37,118.13	36,493.13	(625.00)	483.75	37,118.13	-	-	(625.00)
15-08-2016	18-08-2016	Toronto Dominion (36)	89114QAQ1	21	1.125	02-05-2017	122	21,000.00	20,996.24	20,988.59	(2.35)	48.57	20,996.24	-	-	(2.35)
30-08-2016	02-09-2016	Toronto Dominion (36)	89114QAQ1	15	1.125	02-05-2017	122	15,000.00	14,997.46	14,999.00	1.54	28.13	14,997.46	-	-	1.54
31-08-2016	06-09-2016	Total Capital Intl Sa	89153VAI8	15	1	10-01-2017	10	15,000.00	14,992.19	14,999.93	7.74	(23.33)	14,992.19	-	-	(23.33)
15-09-2016	20-09-2016	Toyota Motor Credit Corp	89233P5S1	20	2.05	21-01-2017	21	20,000.00	20,055.52	20,003.70	(51.82)	(77.44)	20,055.52	-	-	(51.82)
11-07-2016	14-07-2016	Toyota Motor Credit Corp 1.7 (26)	89233P6D3	12	1.75	22-05-2017	142	12,000.00	12,066.18	12,026.99	(39.19)	74.67	12,066.18	-	-	(39.19)
18-08-2016	23-08-2016	Toyota Motor Credit Corp 1.7 (26)	89233P6D3	14	1.75	22-05-2017	142	14,000.00	14,067.45	14,031.48	(35.97)	60.57	14,067.45	-	-	(35.97)
27-10-2016	01-11-2016	Wachovia Corp	929902DT6	25	5.75	15-06-2017	166	25,000.00	25,678.85	25,476.13	(202.72)	148.05	25,678.85	-	-	(202.72)
13-12-2016	16-12-2016	Wachovia Corp	929902DT6	1	5.75	15-06-2017	166	1,000.00	1,022.24	1,019.05	(3.19)	27.48	1,022.24	-	-	(3.19)
28-10-2016	02-11-2016	Wells Fargo & Company (40)	94974BF07	20	2.1	08-05-2017	128	20,000.00	20,092.42	20,056.66	(35.76)	(3.50)	20,092.42	-	-	(35.76)
14-11-2016	17-11-2016	Wells Fargo & Company (40)	94974BF07	20	2.1	08-05-2017	128	20,000.00	20,084.96	20,056.66	(28.30)	-	20,084.96	-	-	(28.30)
14-11-2016	17-11-2016	Westpac Banking Corp	961214BV4	15	2	19-05-2017	139	15,000.00	15,066.04	15,065.64	(0.40)	(77.50)	15,066.04	-	-	(0.40)
07-12-2016	12-12-2016	Westpac Banking Corp	961214BV4	15	2	19-05-2017	139	15,000.00	15,068.93	15,065.64	(3.29)	(98.33)	15,068.93	-	-	(3.29)
12-07-2016	15-07-2016	Westpac Banking Corp (



Monthly Investment Performance Report

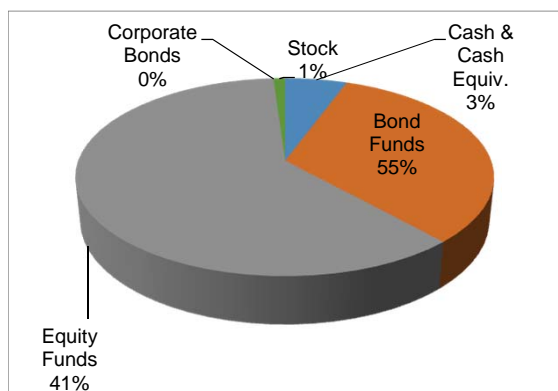
OVERVIEW

Snow College's Endowment Pool grows with support by Snow College friends and alumni. Distributions from the Endowment Pool play a significant role in funding scholarships for Snow College students and help the College achieve its core mission themes of: Tradition of Excellence, Culture of Innovation, and Atmosphere of Engagement.

The investment management of endowment assets requires balancing portfolio risks and expected returns to meet long-term objectives. The goal of the Endowment is to provide a steady stream of income to fund scholarships for Snow College students while preserving the purchasing power of the assets for the benefit of future generations.

INVESTMENT ALLOCATION

The asset allocation includes a diverse mix of investments with the following target allocation: 58% fixed income, 40% global marketable equities, and 2% cash and cash equivalents. Actual holdings for the current period ended are:

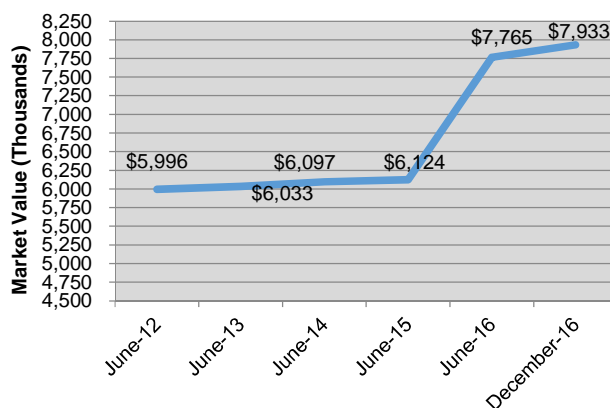


Cash & Cash Equiv.	5.6%	444,031
Bond Funds	32.7%	2,591,592
Equity Funds	60.7%	4,813,522
Corporate Bonds	0.0%	-
Stock	1.1%	84,039
Endowment		5,930,076
Quasi-Endowment		2,003,109
Total Endowment		7,933,185

ACTIVITY

No Significant Activity

RETURNS



Market over Book Value:

	Dec-16	FY '16	FY '15
Book Value	7,209,238	7,471,334	5,830,374
Market Value	7,933,185	7,765,092	6,246,276
Unrealized Gain/(Loss)	10.0%	3.9%	7.1%

November turned out to be an excellent month for the major U.S. stock indexes . . . hitting record highs. Although seasonal tailwinds should persist throughout the remainder of this year, we do expect to see some sideways trading and consolidating of gains at some point. That said we do believe the secular bull market is intact and, in fact, recently upgraded our view of U.S. stocks to outperform from neutral—offsetting a move to underperform for developed international stocks and the maintenance of a neutral rating on emerging market stocks. – Charles Schwab

Endowment Returns: Period Ending: 12/31/2016

	Dec-16	FY '17 YTD	FY '16
Income	71,766	108,701	151,988
Unrealized Gain/(Loss)	(10,147)	158,046	(157,488)
Rate of Return	0.78%	3.44%	-0.09%

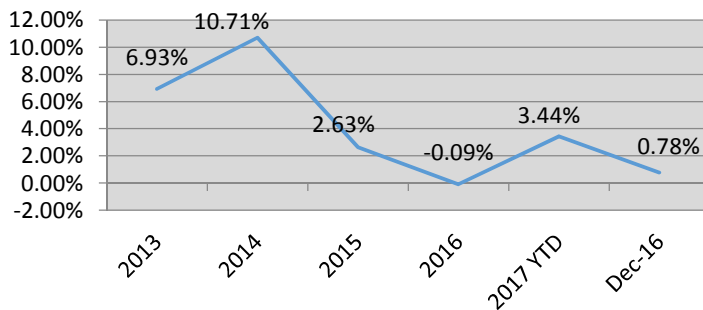
	FY '15	FY '14	FY '13
Income	233,696	280,870	694,022
Unrealized Gain/(Loss)	(72,388)	371,898	(276,715)
Rate of Return	2.63%	10.71%	6.93%



Monthly Investment Performance Report

RETURNS (continued)

Rate of Return



MARKET OUTLOOK

In spite of a rocky start to 2016, and even recession fears, the U.S. economy remains firmly on a long-term growth path of about 2% a year. We maintain our long-held view of resiliency for the U.S. economy.

We continue to believe it is important to disentangle the structurally lower trend growth of 2% (compared with 3.25% average growth since 1950) from the short-term cyclical concerns of a weak economic recovery and the need for more policy responses. As previously mentioned, cyclical policy responses, such as monetary policy, are not well-equipped to influence the economy's structural forces in a meaningful way.

Lower-than-historical growth in the United States is our base case for 2017 and beyond. Such growth, however, should be viewed as fundamentally sound rather than abnormally low after accounting for structurally lower population growth and excluding the consumer-debt-fueled boost to growth between 1980 and the Global Financial Crisis.

With the United States already at full employment, we expect the unemployment rate and other broader measures of labor market slack to remain tight in 2017, while the pace of employment growth continues to moderate to a level closer to the net flow of entrants to the labor force.

A slowdown in job growth through 2017 may raise some recession concerns, but a decrease in job growth is expected at this stage of the U.S. business cycle. Under this view, a job-growth slowdown would be offset by a much-needed increase in labor productivity growth, resulting in stable GDP growth in 2017. As productivity increases, workers may continue to experience modest gains in terms of inflation-adjusted wage growth. Core inflation should rise to 2% and wage growth to 3% this year. – Vangaurd

	AVERAGE ANNUAL RETURN				
	Month	Fiscal YTD	FY '16	FY 3 Years	FY 5 Years
Total Endowment	0.78%	3.44%	-0.09%	20.44%	38.26%
<i>S&P 500</i>	1.82%	6.67%	1.73%	30.67%	58.93%
<i>ACWI Index</i>	1.02%	5.23%	-5.42%	12.46%	16.54%
<i>Barclays Agg. Index</i>	-0.25%	-4.19%	3.50%	4.47%	5.36%

UNITS

To be added.

DONATIONS

	December # of Donations	Dec-16	FY '17 YTD	Total Balances
Restricted Donations				
<i>Endowment Donations</i>	16	\$48,243	\$91,198	7,933,185
<i>Scholarship Donations</i>	83	20,957	162,423	799,575
<i>Other Donations</i>	38	10,319	828,807	*
Unrestricted Donations				
<i>Donations to Foundation</i>	27	11,270	112,358	199,643
Total Restricted & Unrestricted	164	\$90,789	\$1,194,786	\$8,932,402

* These donations are donated to various fund budgets and are mingled and spent with other sources of those fund budgets

Total Donations			
<i>External Donations</i>	52	\$88,556	\$1,181,363
<i>Employee Donations</i>	112	2,233	13,423
Total Donations	164	\$90,789	\$1,194,786

IN-KIND DONATIONS

December Donations: TBD

FY '17 YTD: TBD



Monthly Investment Performance Report

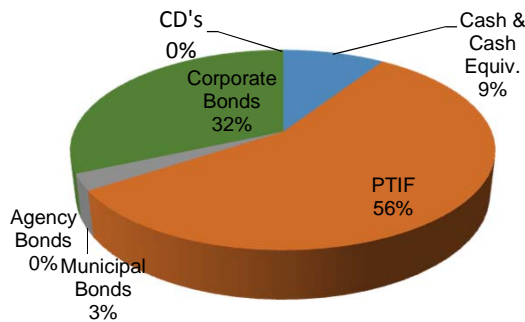
OVERVIEW

The College manages the Cash Management Pool according to the following objectives:

- Investments are made in accordance with the Utah State Money Management Act as well as other applicable laws, rules, policies, and regulations
- Protection and safety of principal
- Liquidity or availability of funds
- Maximization of the rate of return consistent with objectives stated above
- And with the exercise of judgment, care, and due diligence.

INVESTMENT ALLOCATION

Target allocations are 20-25% immediate liquidity (Cash & Cash Equivalents, PTIF), 30% agency bonds, 45% corporate bonds. Actual holdings for the current period ended are:

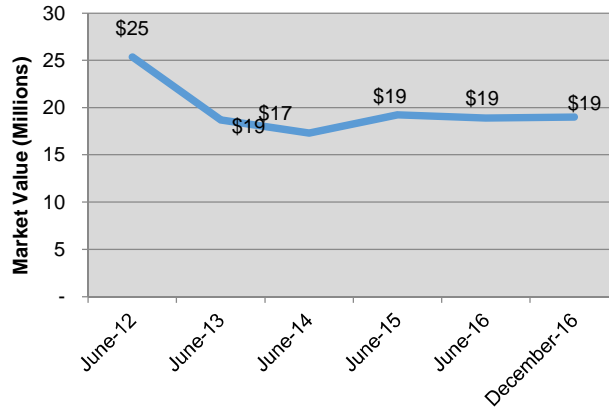


Cash & Cash Equiv.	9.2%	1,756,143
PTIF	56.5%	10,745,977
Municipal Bonds	2.7%	504,745
Agency Bonds	0.0%	-
Corporate Bonds	31.6%	6,005,944
CD's	0.0%	-
Total Investment		19,012,810

ACTIVITY

Taylorville-Bennion (\$1,375,000) and Barclays Bank PLC (\$680,000) matured this month with a total value of \$2,055,000.

RETURNS



Market over Book Value:

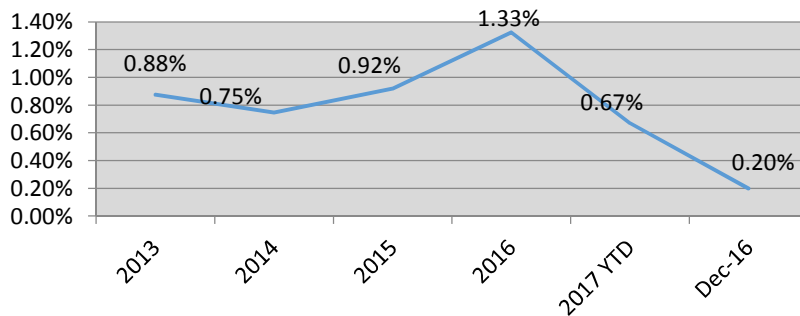
	Dec-16	FY '16	FY '15
Book Value	21,074,989	18,384,730	17,381,835
Market Value	19,012,810	18,909,113	17,321,188
Unrealized Gain/(Loss)	-9.8%	2.9%	-0.3%

November turned out to be an excellent month for the major U.S. stock indexes . . . hitting record highs. Although seasonal tailwinds should persist throughout the remainder of this year, we do expect to see some sideways trading and consolidating of gains at some point. That said we do believe the secular bull market is intact and, in fact, recently upgraded our view of U.S. stocks to outperform from neutral—offsetting a move to underperform for developed international stocks and the maintenance of a neutral rating on emerging market stocks. – Charles Schwab

Investment Returns:

	Period Ending: 12/31/2016		
	Dec-16	FY '17 YTD	FY '16
Income	46,556	139,769	261,916
Unrealized Gain/(Loss)	(4,220)	(12,991)	(32,297)
Rate of Return	0.20%	0.67%	1.33%

	FY '15	FY '14	FY '13
Income	235,841	218,874	284,831
Unrealized Gain/(Loss)	(76,534)	(79,251)	(62,977)
Rate of Return	0.92%	0.75%	0.88%

Monthly Investment Performance Report
RETURNS (continued)
Rate of Return

PTIF

"The Utah Public Treasurers Investment Fund (PTIF), or the 'Pool,' invests to maintain safety of principal, liquidity and a competitive return on short term investments."

The current PTIF 360 day rate is 1.13004460

The allocation of PTIF funds as of 12/31/16 is:

- 75.28% Corporates
- 10.76% Commercial Paper
- 13.18% Money Market
- 0.38% CD's
- 0.40% Repos

MARKET OUTLOOK

In spite of a rocky start to 2016, and even recession fears, the U.S. economy remains firmly on a long-term growth path of about 2% a year. We maintain our long-held view of resiliency for the U.S. economy.

We continue to believe it is important to disentangle the structurally lower trend growth of 2% (compared with 3.25% average growth since 1950) from the short-term cyclical concerns of a weak economic recovery and the need for more policy responses. As previously mentioned, cyclical policy responses, such as monetary policy, are not well-equipped to influence the economy's structural forces in a meaningful way.

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A slowdown in job growth through 2017 may raise some recession concerns, but a decrease in job growth is expected at this stage of the U.S. business cycle. Under this view, a job-growth slowdown would be offset by a much-needed increase in labor productivity growth, resulting in stable GDP growth in 2017. As productivity increases, workers may continue to experience modest gains in terms of inflation-adjusted wage growth. Core inflation should rise to 2% and wage growth to 3% this year. – Vanguard

AVERAGE ANNUAL RETURN

	Month	Fiscal YTD	FY '16	FY 3 Years	FY 5 Years
Total Investments	0.20%	0.67%	1.33%	2.05%	6.64%
S&P 500	1.82%	6.67%	1.73%	30.67%	58.93%
ACWI Index	1.02%	5.23%	-5.42%	12.46%	16.54%
Barclays Agg. Index	-0.25%	-4.19%	3.50%	4.47%	5.36%

LIQUIDITY OF INVESTMENTS

	0-3 Months	3-12 Months	1-3 Years	3-5 Years
Investment Types				
Cash & Cash Equiv.	1,756,143	-	-	-
PTIF	10,745,977	-	-	-
Municipal Bonds	-	-	504,745	-
Agency Bonds	-	-	-	-
Corporate Bonds	1,486,552	2,309,813	2,209,580	-
CD's	-	-	-	-
	13,988,672	2,309,813	2,714,325	-
Percent of Total	73.57%	12.15%	14.28%	0.00%